

The Plasencia Group Arranges Sale of DoubleTree Tulsa Downtown

Tampa, Fla. (January 15, 2018) – The Plasencia Group is pleased to announce the sale of the DoubleTree by Hilton Hotel Tulsa Downtown located in the heart of downtown Tulsa, Oklahoma. The firm represented USAA Real Estate in the sale of the eighteen-story, 417-room hotel to undisclosed buyers. HP Hotels will manage the hotel.

The Plasencia Group’s Senior Vice President Robert Wiemer and Vice Presidents Paul Williams and Joe Corcoran advised the client in this disposition.

“The timing was advantageous for this transaction for both our client and the buyers,” commented Robert Wiemer. “Tulsa’s reliance on the energy economy has moderated during the past decade, and while the oil industry plays a large part in the city’s economy, the DoubleTree should continue to benefit from Tulsa’s growing and diverse business environment, including aeronautics, finance, technology, telecommunications and manufacturing.”



DoubleTree by Hilton Hotel Tulsa Downtown
Tulsa, Oklahoma

Paul Williams, Vice President of The Plasencia Group, added, “The hotel’s central location, meeting and banquet capabilities, skywalk to the convention center and popular reservation system should allow new management to meaningfully advance the DoubleTree’s competitive position.”

The Plasencia Group has completed engagements for owners of over one hundred Hilton-branded hotel and resort assets nationally since 1999, including more than 30 DoubleTree properties.

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The Plasencia Group is a full-service hotel investment and consulting firm offering transaction, capital markets, consulting and advisory services throughout North America.

For more information, please visit www.TPGHotels.com.

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