THE PLASENCIA GROUP Passion. Access. Certainty.

PRESS RELEASE

The Plasencia Group Arranges Sale of Hampton Inn & Suites Fort Myers

Tampa, Fla. (January 18, 2018) – The Plasencia Group is pleased to announce the sale of the Hampton Inn & Suites Fort Myers-Colonial Boulevard located in Fort Myers, Florida. The firm represented NHR Investments, LLC in the sale of the 102-room hotel to HRC Hotels, LLC. The hotel has earned the Hampton Inn brand's prestigious Lighthouse Award each year since its opening, designating it as being within the top 5% of the chain's hotels in accommodations, service and quality among more than 2,000 Hampton Inn properties. The hotel also bears the distinction of the single top-ranked hotel in the Fort Myers market on TripAdvisor and is a TripAdvisor Certificate of Excellence Award winner.

The Plasencia Group's Chief Executive Officer Lou Plasencia and Vice Presidents Nick Plasencia and Chris Plasencia advised the client in this disposition.

"The transaction timing was advantageous for both our client and the buyer," commented Chris Plasencia. "Hotel room demand in Southwest Florida continues to grow, while supply has been held in check. We anticipate that the new owners will continue to benefit from the region's



Hampton Inn & Suites Fort Myers-Colonial Boulevard Fort Myers, Florida

increasing popularity among both corporate and leisure travelers."

Nick Plasencia added, "The hotel's excellent reputation, physical condition, and location should continue to position it as one of the region's top performers."

The Plasencia Group has completed engagements for owners of over one hundred Hiltonbranded hotel and resort assets nationally since 1999. The firm has also successfully conducted more than one hundred hotel and resort transactions in Florida since its inception in 1993.

###

The Plasencia Group is a full-service hotel investment and consulting firm offering transaction, capital markets, consulting and advisory services throughout North America. For more information, please visit www.TPGhotels.com.

Media Inquiries:

Jodie Orozco, Vice President of Marketing & Partnerships | jorozco@tpghotels.com | (813) 932-1234