

**The Plasencia Group Facilitates Sale of Holiday Inn Express & Suites
Fort Worth Downtown**

Tampa, Fla. (May 16, 2018) – The Plasencia Group is pleased to announce the sale of the Holiday Inn Express & Suites Fort Worth Downtown, located in the heart of Fort Worth, Texas, business district. The firm represented The Admiral Capital Real Estate Fund LP (Admiral), a partnership comprised of the Admiral Capital Group and USAA Real Estate, in the sale of the 163-room hotel to Pinnacle Hotels USA, a San Diego, California-based hospitality investment, development and management company. The Plasencia Group's Vice President Joe Corcoran advised Admiral in this disposition.

"We are very pleased with the outcome on this investment," said Dan Bassichis, co-founder and managing partner of Admiral Capital Group. "Admiral and Managing Member Franklin Croft identified an opportunity to acquire and expand a well-located asset in the growing Fort Worth market, successfully executed the business plan, with seamless execution of the sales process by The Plasencia Group."

"The new owners of this asset will be able to further appreciate the value the previous owners added to the hotel," commented Joe Corcoran of The Plasencia Group. "In addition to the 31 guestrooms added to the property since the last transaction, the hotel's prepared renovations will position the Holiday Inn Express & Suites as one of the most popular lodging options for downtown Fort Worth visitors, including convention-goers, leisure and business travelers."



*Holiday Inn Express & Suites Fort Worth Downtown
Fort Worth, Texas*

The Plasencia Group has successfully completed disposition engagements for 94 hotel and resort assets in Texas and 49 IHG-branded hotels nationally since 1997.

###

About The Plasencia Group

The Plasencia Group is a full-service lodging investment advisory firm offering transaction services, capital markets, and consulting services to its clients throughout North America. The firm has been completed hundreds of engagements since it was founded in 1993 by Chief Executive Officer Lou Plasencia. For more information, visit www.TPGhotels.com.



THE PLASENCIA GROUP

Passion. Access. Certainty.

PRESS RELEASE

About Admiral Capital Group

Admiral Capital Group (“Admiral”) is a real estate and private equity investment firm with offices in New York, San Antonio and Seattle. Admiral was co-founded by David Robinson, US Naval Academy graduate, philanthropist and NBA Hall of Famer, and Daniel Bassichis, formerly of Goldman Sachs. Admiral invests in real estate through a series of discretionary funds and separate accounts, including co-sponsored funds with USAA Real Estate and targets value-add and core-plus opportunities in office, multifamily, hotel and retail properties. Admiral has acquired over \$1.4 billion of real estate assets since 2008. Admiral's founders also have pledged 10% of their profits to philanthropic causes in certain areas where Admiral invests, building on Robinson's lifetime commitment to support education and lower-income communities. For more information, visit www.admiralcg.com.

About USAA Real Estate

USAA Real Estate, with more than \$20 billion in assets under management, provides co-investment, acquisition, build-to-suit and development services for corporate and institutional investors and arranges commercial mortgage loans on behalf of affiliates. The portfolio consists of office, industrial/logistics, multifamily, retail and hotel properties. USAA Real Estate is a subsidiary of USAA, a leading financial services company, serving military families since 1922. For more information, visit www.usrealco.com.

Media Inquiries:

Jodie Orozco, Vice President of Marketing & Partnerships | jorozco@tpghotels.com | (813) 932-1234