

## Embassy Suites Philadelphia Valley Forge Transaction Handled by The Plasencia Group

**Tampa, Fla.** (August 13, 2018) – The Plasencia Group, a leading, privately-owned hospitality investment advisory firm, is pleased to announce the sale of the 229-room Embassy Suites Philadelphia Valley Forge hotel, located in Wayne, Pennsylvania. The firm represented Valley Forge Investment Corporation, a private firm based in the Philadelphia, Pennsylvania area, in the sale of the all-suite hotel. Cape Carolyn, LLC, an Irving, Texas-based family office acquired the asset. The Plasencia Group's Chief Executive Officer, Lou Plasencia, and Vice Presidents Nick Plasencia and Chris Plasencia advised the seller in this disposition.

"Under the stewardship of the previous owner, the Embassy Suites boasted an excellent operational track record. This institutional-caliber asset is poised to continue to be successful in its irreplaceable location within the Chesterbrook business park, at the doorstep of the international headquarters of several Fortune 500 companies," commented Nick Plasencia.



Embassy Suites by Hilton Philadelphia Valley Forge Wayne, Pennsylvania

"Upon the upcoming renovation of guest rooms and public areas, the Embassy Suites has the potential to dominate the broader market for years to come," added Chris Plasencia. "The purchaser took advantage of a rare opportunity to acquire an established and ideally-located Hilton-branded hotel teeming with potential."

The Embassy Suites is located in the Philadelphia area's largest suburban office district, at the heart of King of Prussia's Highway 202 corporate corridor. Weekday demand from an abundance of nearby corporations is complemented by weekend business emanating from leisure attractions such as the Valley Forge National Historic Park, the King of Prussia Mall and youth sports facilities.

The Plasencia Group has successfully facilitated dispositions of more than 100 Hilton-branded hotel and resort assets, including 22 portfolio transactions, nationwide since it was founded in 1993.



## PRESS RELEASE

## **About The Plasencia Group**

The Plasencia Group is a full-service lodging investment advisory firm offering transaction services, capital markets, and consulting services to its clients throughout North America. The firm has completed more than five hundred engagements for both corporate and independent owners since it was founded in 1993 by Chief Executive Officer Lou Plasencia. For more information, visit <a href="https://www.TPGhotels.com">www.TPGhotels.com</a>.

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