

FOR IMMEDIATE RELEASE

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TownePlace Suites Tampa Westshore/Airport Transaction Led by The Plasencia Group

The Plasencia Group has advised on the sale of the TownePlace Suites Tampa Westshore/Airport hotel, located in Avion Park at the entrance to Tampa's Westshore Business District.

Tampa, Florida – The Plasencia Group, a national boutique hospitality real estate advisory firm, is pleased to announce that it has represented the seller in the sale of the TownePlace Suites Tampa Westshore/Airport. The 121-key hotel is the only Marriott-branded property in the Avion Park mixed-use development, at the entrance to the Westshore Business District from Tampa International Airport. The transaction was guided by a team of The Plasencia Group's professionals, including Senior Managing Director Dexter Wood; Managing Directors Chris Plasencia, Nick Plasencia, and John Plasencia; and Vice President Andrew Pappas.

Located in the Avion Park development, the TownePlace is the closest extended-stay hotel property to Tampa International Airport and is proximate to the best of Tampa's Westshore Business District's demand generators, including the International Plaza & Bay Street retail district, Raymond James Stadium (home of the Buccaneers), and Steinbrenner Field (Spring home of the New York Yankees). Tampa International Airport is in the late stages of a multibillion-dollar renovation and expansion, set to culminate with the imminent construction of the 16-gate Airside D terminal.

Managing Director Chris Plasencia noted, "Tampa International Airport already consistently wins accolades as one of the best airports in the U.S. We can't wait for the new terminal to open and the local economic growth that's sure to follow, particularly as it pertains to the TownePlace Suites and greater Westshore area."

The Plasencia Group has successfully facilitated dispositions of more than 100 Marriott-branded hotel and resort assets nationwide and, separately, over 100 properties in the State of Florida alone since it was founded in 1993. The sale of the TownePlace Suites Tampa Westshore/Airport continues The Plasencia Group's stellar track record on behalf of its clients in the face of today's ever-changing market conditions.

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The Plasencia Group is a full-service lodging investment advisory firm offering transaction services, capital markets, owner representation, and development management consulting services to its clients throughout North America. The firm has advised investors on some of the most recognized

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hotel and resort transactions in North America since it was founded in 1993 by Chief Executive Officer Lou Plasencia. For more information, please visit www.tpghotels.com.