



FOR IMMEDIATE RELEASE

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The Plasencia Group Advises on Sale of Courtyard and SpringHill Suites in Fort Myers

The transaction is led by The Plasencia Group's Tampa-based Investment Sales Team

Tampa, Florida – The Plasencia Group, a national boutique hospitality real estate advisory firm, is pleased to announce it has represented the seller in the sale of the 134-key Courtyard Fort Myers at I-75 and Gulf Coast Town Center and the 106-key SpringHill Suites Fort Myers Airport. Less than six miles from each other on Interstate 75, both the Courtyard and SpringHill Suites benefit from similar locational advantages within a dynamic market that is bolstered by premium retail stores, Hertz Arena, Southwest Florida International Airport, and Florida Gulf Coast University. The transaction was orchestrated by The Plasencia Group's team of Senior Managing Director Dexter Wood; Managing Directors John Plasencia, Chris Plasencia, and Nick Plasencia; and Vice President Andrew Pappas.

Since its opening in 2007, the Courtyard has established itself as one of the preeminent select-service lodging options in the Fort Myers area. Its prime location offers hotel guests walkability to more than one million square feet of retail and dining space at Gulf Coast Town Center, one of Florida's largest retail complexes. The hotel also offers easy access to Florida Gulf Coast University and Hertz Arena. The SpringHill Suites, opened in 2006, is a top performer in the area of Fort Myers' rapidly expanding airport, and it affords convenient access to the Spring Training homes of the Boston Red Sox and Minnesota Twins.

Managing Director John Plasencia remarked, "The Courtyard and SpringHill Suites sit in the upper echelon of lodging assets in the booming Fort Myers market, and, with their stellar locations and strong brand affiliations, they are poised for continued growth."

The Plasencia Group has been a trusted advisor in the hospitality real estate industry since the firm's inception in 1993. With an outstanding track record of over 100 Marriott-branded hotel and resort dispositions nationwide and over 125 hotel and resort engagements in Florida alone, the firm has consistently delivered results for its clients. The recent sale of the Courtyard and SpringHill Suites in Fort Myers is yet another testament to The Plasencia Group's ability to navigate changing market conditions and deliver success to its valued clients.

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The Plasencia Group is a full-service lodging investment advisory firm offering transaction services, capital markets, owner representation, and development management consulting services to its clients throughout North America. The firm has advised investors on some of the most recognized hotel and resort transactions in North America since it was founded in 1993 by Chief Executive Officer Lou Plasencia. For more information, please visit www.tpghotels.com.