

FOR IMMEDIATE RELEASE

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The Plasencia Group Advises on Sale of Marriott Houston Energy Corridor

The transaction was led by The Plasencia Group's Robert Wiemer

Houston, Texas – The Plasencia Group, a national boutique hospitality real estate advisory firm, is pleased to announce it has facilitated the sale of the 206-key Marriott Houston Energy Corridor. The Marriott, which opened in 2010, sits along a bustling stretch of Interstate 10 in Houston's Energy Corridor. Benefiting from Marriott International's flagship brand, the hotel is poised to capitalize on the continued growth of the surrounding area and the broader Houston market. The Plasencia Group's transaction team was led by Senior Managing Director Robert Wiemer and Managing Director John Plasencia.

The Marriott has been a staple of the local lodging environment since its opening. In particular, the hotel is well-positioned to capitalize on the abundant corporate demand emanating from the Energy Corridor's countless Class-A offices. The Energy Corridor is a major economic hub, especially, as the name suggests, in the energy space, and dozens of blue-chip companies, including eight Fortune 500 headquarters, sit in close proximity to the Marriott. The hotel's one-of-a-kind top-floor meeting spaces, which offer unparalleled views, complement its ideal compact full-service operation.

Senior Managing Director Robert Wiemer remarked, "The Marriott is a staple within the ever-expanding Energy Corridor. We are honored to have represented our client in the sale of the asset and are excited for its future under the stewardship of new ownership."

The Plasencia Group has been a trusted advisor in the hospitality real estate space since the firm's inception in 1993. The firm has an outstanding track record of over 100 Marriott-branded hotel and resort dispositions nationwide and over 100 hotel and resort engagements in Texas alone throughout its history.

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The Plasencia Group is a full-service lodging investment advisory firm offering transaction services, capital markets, owner representation, and development management consulting services to its clients. The firm has advised investors on some of the most recognized hotel and resort transactions in North America since it was founded in 1993 by Chief Executive Officer Lou Plasencia. For more information, please visit www.tpghotels.com.